

Govt. Maharani Laxmibai Girls PG College, Indore

World Bank Project Quality Upgrade

Workshop

On

"Recent Development in Banking, Financial Services and Insurance" (BFSI)

(Department Of Commerce)

Date

17th to 30th Nov.2022

Time

From 10:00 Am to 1:15 Pm

Place:

Vivekanand Sabhagrah (R.No.44)

Organizing Committee



Dr. Chanda Talera Jain Principal



Dr. Rajani Bharti H.O.D

Dr. Sapna Solanki Convenor:

Co-Convenor: Dr.Antimbala Shastri

Dr. Antra Kirkire Member:

> Dr. Neelima Shukla Dr. Megha Pathak Dr. Priyanka Jain Dr. Nidhi Gupta

Dr. Neha Sharma

Prof. Mohammed Sadique Khan

Prof. Jumana Barwaniwala

DATE: 17-11-22 (Thursday)

Time: 10:00am to 01:15 pm

Place: Vivekanand Sabhagrah, Govt. Maharani Laxmibai P.G.Girls College, Indore.

Ten days workshop was organised by Commerce department, from 17-11-22 to 30-11-22. The subject of workshop was WORKSHOP ON <u>"RECENT DEVELOPMENT IN BANKING"</u> FINANACIAL SERVICES AND INSURANCE".

The workshop started with inaugural session in presence of respected dignitaries Dr. Rajesh Kumar Pathak Administrative officer of institution, Dr. Rajani Bharti HOD of Commerce, CA Pankaj Kothari Chief speaker and members of commerce department. The workshop started with with worshipping Maa Saraswati and Saraswati Vandana. In the row the chief speaker CA Pankaj Kothari was welcomed by Dr. Rajaesh Pathak. Later Dr. Rajesh pathak sir was welcomed by convener Dr. Sapna Solanki. The falicitation of CA Pankaj Kothari was done by Dr. Rajni Bharti and Co convener Dr.Antimbala Shastri. The programme was hosted by Dr. Neha Sharma and Dr.Priyanka Jain. The guest introduction was presented by Dr. Priyanka Jain.

CA Pankaj Kothari, A life purpose coach, inspirational author, and speaker. He conducted the session in two parts, in first session he covered the introduction of basics of Income Tax wherein he explained, Meaning of Tax, Different types of Taxes, Classification of Direct and Indirect Taxes, History of Income Tax, Tax Structure of India, Why Tax are levied, Discussion on various cases. In the second session he covered the dimensions which can help to groom the personality and to prepare oneself fit for the successful career. In his session he covered:

- Importance of having a good personality
- Characteristics of a good personality
- Understand the factors that determine the personality of an individual
- Know more about a good personality
- What is Personality Development

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• Top 10 tips to build your personality

He also suggested how to do career planning and execution of it. He explained "How can knowledge is power when implied". An interactive concourse ignited the inquisitiveness of the participants. He also provided a questionnaire to the students to self-check the personality and identify the grey areas of oneself. In third session a token of honour was given to CA Pankaj Kothari by Dr. Rajesh Pathak.

Date:18-11-22 (Friday)

The chief speaker was CA Shailendra Jain and CA Aniruddh Tiwari, Account officer From MPEB West Zone Indore. He talked about the Income tax laws in India, the Finance Act, circular and notification by CBDT. They talked about determination of residential status of persons in income tax Act. They discussed the method of computation og gross total income and total income under income tax act.

Day 3

Date: 19-11-22 (Thursday)

The chief speaker on third day was Dr.Awadhesh Pathak who is a career coach and faculty. He demonstrated the concept of income tax return filing and discussed in detail the rates of taxes applicable on persons under income tax act, the surcharge, education cess on secondary and higher education. He also discussed about advance tax and TDS. He also covered the different career opportunity which can help the student to build their career in civil services.

Day 4

Date:20-11-22 (Friday)

The chief speaker on fourth day was CA Aman Mehta a practicing CA.CS and CMA who covered basics enactments and cascading effects of tax. is a career coach and faculty. He demonstrated the concept of GST, tax structure under GST, CGST, UGST and IGST. The comparison of tax scenario under current and GST regimes was discussed in detail.

Day 5

Date: 21-11-22 (Saturday)

In continuity CA Aman Mehta covered the highlights the ITC and availability of all inward supplies furtherance of business concept, ITC claim. He also discussed the reasons why GST is must, impact of GST as of now. He also told about practicality of GST.

Date: 23-11-22 (Monday)

The key speaker was CA Gautam Jain, an eminent CA from industry. He covered all the practical aspects of GST filing. He told about blocked credit, crossed utilization of GST, types of returns filed under GST like GSTR-1, GSTR-3B, CMP-08, GSTR-4, GSTR-9, GSTR-9C, and GSTR-10. He also explained reverse charged mechanism. Students were given the sheets to get familiar with filing of GST returns.

Day 7

Date: 26-11-22 (26-11-22)

Mr. Manas Mishra was the guest speaker, Enforcement Officer in Ministry of Labour and Employment, Government of India. He took the session on basics of banking in the third part of 10 day workshop. The key points of his session were types of banks, types of accounts, how bank works, banking system in India, functions of bank, changing landscapes of banking, use of technology in banking. He explained the different modern modes of internet and mobile banking like NEFT, RTGS, SCSS, IMPS, BBPS, ASBA and other online transactions which can be done easily on a click.

Day 8

Date: 28-11-22 (Monday)

Eighth day was graced with the presence of renowned guest speaker Dr. Awadesh Pathak. To explore banking in detail, he explained the concept of financial inclusion-Bank on Wheels, PM Jandhan Yojna, Universal Social Security, Mudra Loans i.e. Micro Units Development and refinance agencies. He also guided the students, how to get into public sector banks. He explained the common exam pattern of the banking exams which are being conducted by IBPS (Institute of Banking and Finance). He shared some important strategies for preparing for GD and interview.

Day 9

Date: 29-11-22 (Tuesday)

The key speaker was CA Supriya Sharma a practicing CA and a corporate trainer. She covered the insurance sector and financial market also. She explained the concept of insurance, How insurance works, Need of insurance, How the insurance helps the economic development of the country. She also covered the basic concepts of capital market and money market. The instrument of the capital and money market instruments were covered. She explained the Demat account mechanism to the students.

Date: 30-11-22 (Wednesday)

The last day was taken over by honourable chief speaker Mr. Sunil Kumar Valecha, a senior advisor. He gave the information on practical aspects of insurance sectors and how one can build a successful career in the same.

In the second part a motivational lecture was given by Ms. Sapna C.P. Sahu, who is a renowned writer. She explained different aspects of positivity and self-confidence in the students. In this way the treasure of knowledge was shared with students in the series of ten day workshop.

At the end the valedictory programme was conducted. In the series, principal of the institution Dr. Chanda Tarela Jain gave words of benediction to the students. Then report reading was done by Dr. Priyanka Jain. The token of honour was given by Principal Dr. Chanda Talera Jain to the honourable guests and vote of thanks was given by Dr. Antimbala Shastri.







